

COLLEGE OF SOUTHERN IDAHO
BOARD OF TRUSTEES MEETING

MONDAY, OCTOBER 21, 1985

CSI BOARD ROOM

5:30 P.M.

A G E N D A

MINUTES

TREASURER'S REPORT

NEW BUSINESS

OLD BUSINESS

PRESIDENT'S REPORT:

Update: Water
Construction Report
Continuing Education Report
Holdback

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING
OCTOBER 21, 1985

CALL TO ORDER: 5:30 p.m.

PRESIDING: LeRoy Craig

ATTENDING: Trustees: LeRoy Craig, Dr. Charles Lehrman, Bill Babcock, Robert Blastock, and Dr. Thad Scholes

College Administration: Gerald R. Meyerhoeffer, President
Karl L. Black, Secretary-Treasurer
Annette Jenkins, Public Information Officer
Dr. Orval Bradley
Dr. Roy Strawser

Visitors: Times-News: Jane Robinson
KMVT: Brad Carlson, photographer

MINUTES OF SEPTEMBER 16, 1985 were approved as written on MOTION by Dr. Lehrman.
Affirmative vote unanimous.

TREASURER'S REPORT FOR SEPTEMBER was accepted upon MOTION by Mr. Babcock.
Affirmative vote unanimous.

DISBURSEMENTS included vouchers #1 through #372 and #501 through #613 and #701 through #707 totaling \$359,566.97.

| | | |
|--------------------------|------------|--------------|
| September payrolls were: | Regular | \$538,395.25 |
| | Work Study | 17,673.15 |

A MOTION by Dr. Scholes approved the disbursements and transfer of funds and acknowledged the September payrolls. Affirmative vote unanimous.

BANK ACCOUNT: A resolution to open a bank account with First Security Bank with the purpose of depositing continuing education funds in Hailey was approved on MOTION by Mr. Babcock. Affirmative vote unanimous.

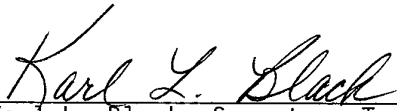
PRESIDENT'S REPORT: President Meyerhoeffer reported the following:

1. An agreement with Blaine County Community Education has been entered into by the College of Southern Idaho. A copy of the agreement and enrollment report was passed out to the board. The college had planned to start the programs in January. Blaine County Community Ed had encouraged them to start early. Classes have already begun.
2. If the weather holds, we will be doing some work on college streets. Brian Chase, with the State Division of Public Works, has approved about \$70,000 in street repairs. Last years was the first time community colleges were allowed to participate in this type of maintenance funds.

PRESIDENT'S REPORT CONTINUED:

3. The 20th anniversary celebration was a very positive experience. Thanks were extended especially to Dr. Joan Edwards and Annette Jenkins for their work in planning and organizing.
4. We are in the process of remodeling the house near the Expo Center for a child care facility. Bob McManaman has been asked to look at the facility with the idea of expansion for next year.
5. We have been asked to respond to a possible holdback on the basis of 2.5 percent and 5 percent. If we have to go to the 5 percent, it will have a serious impact on the college. It would mean the possibility of discontinuing summer school or a change in salary level.
6. Construction on the Taylor Administration Building addition is about 2½ months behind. We are look at some time in March now as a possible date to utilize the facility. The electrical bid is to be opened on October 30.
7. A national accreditation team will be visiting the Herrett Museum. If accreditation is given, it would be the only museum to receive national accreditation in the state of Idaho.
8. We have been in contact with the city on extension of the North Campus road to Blue Lakes Boulevard. The possibility of extending the road looks fairly positive at this time.
9. We received a report from Terry Uhling on the progress of the litigation of the geothermal water resource. The written report was passed out to the board.

ADJOURNMENT: was declared at 6:05 p.m.



Karl L. Black, Secretary-Treasurer

APPROVED: November 18, 1985



Chairman

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
PUBLIC FUNDS REPORT FOR SEPTEMBER 1985

GENERAL FUND - Idaho First National Bank

| | | |
|---|-----------|-------------------|
| Beginning Balance, September 1, 1985 | | \$ 139,050 |
| Funds Provided By: | | |
| Receivables | \$ 6,557 | |
| Investments | 700,000 | |
| Registration Cash | 30,000 | |
| State Appropriations | 140,735 | |
| State FICA Reimbursement | 36,773 | |
| Taxes | 26,353 | |
| Interest | 10,901 | |
| Tuition and Fees | 28,644 | |
| Sales and Fees of Instructional Departments | 5,276 | |
| State Grants | 45,753 | |
| Federal Grants | 30,761 | |
| Private Grants | 19,949 | |
| Funds Provided | | \$1,081,702 |
| Funds Applied To: | | |
| Payables | \$108,665 | |
| Payroll | 538,395 | |
| Disbursements | 275,496 | |
| Miscellaneous Expense | 835 | |
| Funds Applied | | \$ 923,391 |
| Total in Account, September 30, 1985 | | <u>\$ 297,361</u> |

PUBLIC FUND REPORT
 SEPTEMBER 30, 1985
 Page 2

IMPREST FUND - Twin Falls Bank & Trust

| | | |
|------------------------------------|--------------|--------------------|
| Beginning Balance | | \$ 1,191.90 |
| Deposits | +\$ 5,756.14 | |
| Checks Issued | - 4,767.04 | |
| Bank Balance at September 30, 1985 | | <u>\$ 2,181.00</u> |

BOND & INTEREST SINKING FUND - First Security Bank

| | | |
|--|---------------|---------------------|
| Beginning Balance | | \$ 18,671.97 |
| Deposit | +\$102,946.42 | |
| Checks Issued | - 77,520.50 | |
| Balance, exclusive of Invested Funds at September 30, 1985 | | <u>\$ 44,097.89</u> |

PLANT FACILITIES RESERVE FUND - First Security Bank

| | | |
|--|--------------|---------------------|
| Beginning Balance | | \$136,453.77 |
| Deposits | +\$ 4,265.61 | |
| Checks Issued | - 99,672.06 | |
| Balance, exclusive of Invested Funds at September 30, 1985 | | <u>\$ 41,047.32</u> |

AREA IV-I00A - Idaho First National Bank

| | | |
|------------------------------------|---------------|---------------------|
| Beginning Balance | | \$106,159.94 |
| Deposits | +\$ 58,000.00 | |
| Checks Issued | - 63,302.49 | |
| Bank Balance at September 30, 1985 | | <u>\$100,857.45</u> |

EDPMTS FUND - Twin Falls Bank and Trust

| | | |
|------------------------------------|---------------|---------------------|
| Beginning Balance | | \$(15,165.61) |
| Deposits: U. S. Treasury | +\$ 50,000.00 | |
| SSIG | + 1,484.12 | |
| Institutional Contribution | + 4,808.03 | |
| Pell Grant Repayments | + 309.01 | |
| Checks Issued: Pell Grants | - 7,927.00 | |
| EOG | - 2,380.75 | |
| CWSP | - 16,541.11 | |
| Special Grants | - 1,536.15 | |
| Checks Voided | + 1,462.50 | |
| Fund Balance at September 30, 1985 | | <u>\$ 14,513.04</u> |

PUBLIC FUNDS REPORT
SEPTEMBER 30, 1985
Page 3

INVESTED FUNDS

| <u>FUND</u> | <u>KIND</u> | <u>MATURITY</u> | <u>COST</u> |
|---|-------------|-----------------|--------------------|
| General Fund | TCD | 10-21-85 | \$ 200,000 |
| General Fund | TCD | 10-23-85 | 200,000 |
| General Fund | TCD | 10-23-85 | 100,000 |
| General Fund | TCD | 10-23-85 | 200,000 |
| General Fund | TCD | 10-23-85 | 200,000 |
| General Fund | TCD | 10-23-85 | 200,000 |
| General Fund | TCD | 11-20-85 | 200,000 |
| General Fund | TCD | 11-20-85 | 200,000 |
| General Fund | TCD | 11-20-85 | 200,000 |
| General Fund | TCD | 11-20-85 | 150,000 |
| DHC | TCD | 10-11-85 | 100,000 |
| Plant Facilities Reserve Fund | TCD | 10-15-85 | 100,000 |
| Plant Facilities Reserve Fund | TCD | 10-15-85 | 200,000 |
| Bond & Interest Sinking Fund | TCD | 12-02-85 | 118,000 |
| Bond & Interest Sinking Fund | TCD | 03-27-86 | <u>100,000</u> |
| <u>TOTAL INVESTED FUNDS AT SEPTEMBER 30, 1985</u> | | | <u>\$2,468,000</u> |

COLLEGE OF SOUTHERN IDAHO
 JUNIOR COLLEGE DISTRICT
 NON-PUBLIC FUNDS REPORT FOR SEPTEMBER 1985

CSI BOOKSTORE - Twin Falls Bank & Trust

| | | |
|--|--------------------|---------------------|
| Beginning Balance | | \$194,489.36 |
| Receipts from Sales | +\$26,197.14 | |
| Checks Issued | - <u>51,307.27</u> | |
| Bank Balance at September 30, 1985 | | \$169,379.23 |
| Cash on Hand (Used Book A.C., Reg., & Annex) | | 475.00 |
| Total in Account at September 30, 1985 | | <u>\$169,854.23</u> |

STUDENT ASSOCIATION FUND - Twin Falls Bank & Trust

| | | |
|---|-------------------|---------------------|
| <u>Regular Account</u> | | |
| Beginning Balance | | \$ 10,736.00 |
| Deposits | +\$23,439.93 | |
| Checks Issued | - <u>6,764.46</u> | |
| Account Balance at September 30, 1985 | | \$ 27,411.47 |
| <u>Special Events-Honors Program</u> | | |
| Beginning Balance | | \$ 3,644.12 |
| Deposits | +\$10,775.09 | |
| Checks Issued | - <u>450.00</u> | |
| Account Balance at September 30, 1985 | | \$ 13,969.21 |
| Bank Balance (Student Ass'n.) at September 30, 1985 | | <u>\$ 41,380.68</u> |

VARSAITY ATHLETICS - Idaho First National Bank

| | | |
|--|--------------------|---------------------|
| Beginning Balance | | \$ 7,404.55 |
| Deposits | +\$32,232.11 | |
| Checks Issued | - <u>18,353.59</u> | |
| Bank Balance at September 30, 1985 | | \$ 21,283.07 |
| Cash on Hand (Bus. Off.) | | 500.00 |
| Total in Account at September 30, 1985 | | <u>\$ 21,783.09</u> |

DORMITORY HOUSING COMMISSION - First Interstate Bank

| | | |
|--|--------------------|---------------------|
| Beginning Balance | | \$ 83,760.83 |
| Deposits | +\$69,464.16 | |
| Checks Issued | - <u>47,549.13</u> | |
| Bank Balance at September 30, 1985 | | \$105,675.86 |
| Cash on Hand | | 900.00 |
| Total in Account at September 30, 1985 | | <u>\$106,575.86</u> |

CSI AGGIES - Idaho Bank & Trust

| | | |
|--|-----------------|--------------------|
| Beginning Balance | | \$ 4,779.77 |
| Deposits | +\$ 1,794.65 | |
| Checks Issued | - <u>775.00</u> | |
| Bank Balance at September 30, 1985 | | \$ 5,799.42 |
| Cash on Hand | | 100.00 |
| Total in Account at September 30, 1985 | | <u>\$ 5,899.42</u> |

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT

DATE October 1985

REGULAR PAYROLL SUMMARY

| | |
|------------------|----------------------|
| GROSS | \$ <u>538,395.25</u> |
| FEDERAL W/H | <u>59,683.91</u> |
| STATE W/H | <u>21,170.11</u> |
| FICA | <u>37,204.05</u> |
| FIXED DEDUCTIONS | <u>68,077.82</u> |
| NET PAYROLL | <u>352,259.36</u> |

WORKSTUDY PAYROLL SUMMARY

| | |
|------------------|---------------------|
| GROSS | \$ <u>17,673.15</u> |
| FEDERAL W/H | <u>95.92</u> |
| STATE W/H | <u>19.65</u> |
| FIXED DEDUCTIONS | <u>-0-</u> |
| NET PAYROLL | <u>17,557.58</u> |

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
October 21, 1985

RESOLUTION TO OPEN NEW BANK ACCOUNT

WHEREAS, the College of Southern Idaho has extended it's educational offering to the Hailey area, and

WHEREAS, tuition and fees will be collected on said educational offering, and

WHEREAS, the Bank handling the College of Southern Idaho General Fund does not have a branch Bank in Hailey,

THEREFORE, BE IT RESOLVED that the College of Southern Idaho open an account with First Security Bank of Idaho to be used as a depository and a clearing account for tuition and fees collected in the Hailey area, and

BE IT FURTHER RESOLVED that said account maintain a balance of \$300.00 to cover the return of insufficient fund checks, and

BE IT FURTHER RESOLVED that said account shall bear the signatures of Karl L. Black, Business Manager, and R. H. Sterling, Assistant Business Manager, only one signature required.

ADOPTED this 21st day of October, 1985.



CHAIRMAN: Board of Trustees
College of Southern Idaho